

Dear Olivia

This month our Tax and VAT eshot includes the Budget Summary dated 30 October 2024; together with articles covering Offseting the Impact of Increased Employer Costs; Navigating the Inheritance Tax (IHT) minefield; Pensions - Budget Changes; Business Property Relief (BPR); and Home Responsibilities Protection (HRP); VAT for Charities; and when you must register for VAT and our November/December Tax Diary dates.

If you have any concerns or questions about the content, please pick up the phone or email taxdepartment@beeverstruthers.co.uk. We are here to help.

Next months eshot will be published on Thursday 5 December.



Budget summary

The much anticipated first Budget of the new Labour government was delivered to Parliament on 30 October 2024 by the Chancellor. We now know where the funds will come from to finance investment and growth, and the tax increases are no longer speculative, we have the detail.



Offseting the Impact of Increased Employer Costs

The recent Autumn Budget introduced significant tax reforms aimed at funding government spending and supporting wage growth. With an estimated £40 billion in tax increases and spending reductions, business owners are set to shoulder much of the impact.



Find out more



Navigating the Inheritance Tax (IHT) minefield



Find out more

Business Property Relief (BPR) - Budget Changes

Find out more



Don't miss out on Home Responsibilities Protection



VAT for Charities



When must you register for VAT

Some important tax dates you may want to note:

Find out more

19 November 2024 - PAYE and NIC deductions due for month ended 5 November 2024. (If you pay your tax electronically the due date is 22 November 2024.)

19 November 2024 - Filing deadline for the CIS300 monthly return for the month ended 5 November 2024.

19 November 2024 - CIS tax deducted for the month ended 5 November 2024 is payable by today.

Here are some recent tax publications to read...

Tax & VAT October 2024

Tax & VAT September 2024

Lets talk tax services...



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